

T.I.P. Wealth Manager Inc.

Investment Strategy

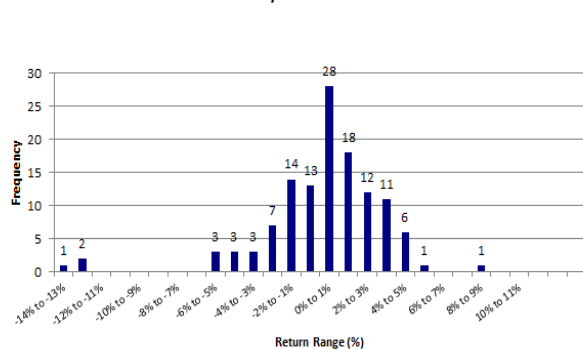
The T.I.P. Opportunities Fund aims to achieve superior capital growth over the long term while limiting downside risks by investing primarily in a diversified portfolio of Canadian and foreign equities and equity-like securities. The Fund takes full advantage of secular investment themes and expects to exploit market inefficiencies. The Investment Manager uses a growth-at-reasonable-value style and a mix of investment strategies to select portfolio investments. The Fund also uses various risk-mitigation strategies including commodity hedges, index hedges, pairs trading and short-selling to reduce the volatility of the Fund and to preserve capital. Short selling is an integral part of the risk mitigation strategy and net short selling is limited to a maximum of 25% of its net assets.

Monthly Performance (% , net of fees)*

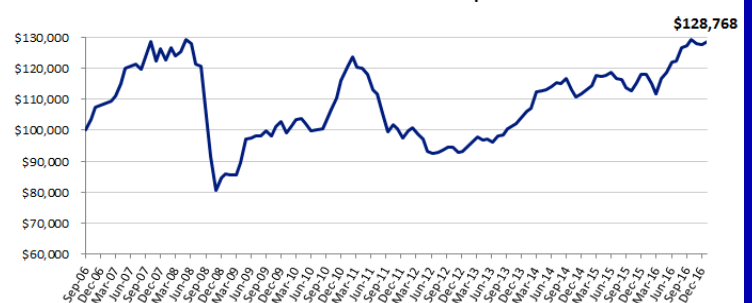
| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | YTD |
|-------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|---------------|
| 2010 | -3.35 | 2.31 | 1.91 | 0.30 | -1.68 | -2.33 | 0.41 | 0.43 | 2.42 | 3.70 | 3.59 | 4.97 | 13.05 |
| 2011 | 3.72 | 2.75 | -2.68 | -0.31 | -1.60 | -4.35 | -1.19 | -5.65 | -5.39 | 2.27 | -1.53 | -2.85 | -16.02 |
| 2012 | 2.59 | 0.80 | -1.88 | -1.58 | -4.16 | -0.94 | 0.39 | 0.88 | 1.03 | -0.08 | -1.87 | 0.35 | -4.39 |
| 2013 | 1.79 | 1.70 | 1.42 | -1.06 | 0.37 | -1.15 | 2.36 | 0.28 | 1.81 | 1.67 | 2.09 | 1.93 | 13.94 |
| 2014 | 0.89 | 5.00 | 0.29 | 0.26 | 0.72 | 1.36 | -0.47 | 1.60 | -3.29 | -1.79 | 0.77 | 1.10 | 6.41 |
| 2015 | 1.38 | 2.74 | -0.21 | 0.28 | 0.89 | -1.85 | -0.10 | -2.31 | -0.82 | 2.34 | 2.32 | -0.07 | 4.53 |
| 2016 | -2.64 | -2.68 | 4.35 | 1.71 | 2.80 | 0.44 | 3.28 | 0.71 | 1.61 | -0.66 | -0.20 | 0.92 | 9.79 |

Performance Statistics*

Distribution of Monthly Returns*



Cumulative Return Since Inception



Fund Snapshot

| | |
|-----------------------------------|--|
| Style | Equity-Long/Short Absolute Return |
| Inception Date | October 2, 2006 |
| Securities Offered | Pooled fund units: Series A, and Series F |
| Hold Period | None; 3% redemption charge within first 12 months |
| Portfolio Manager | Jim Huang, CFA, CPA, CGA |
| Minimum Purchase | Series A: \$50,000 (accredited investors) Series F: Negotiable |
| Management Fees | 2.0% p.a. for Series A, negotiable for Series F 20% of the Fund's net return over 6% p.a. |
| Prime Broker and Custodian | BMO Nesbitt Burns Inc. |
| Back Office | DataCore Fund Services Inc. |
| Auditor | Hilborn LLP |
| Legal | Miller Thomson LLP |

| | |
|-----------------------------|---------|
| Positive Months | 77 |
| Negative Months | 46 |
| Maximum Monthly Return | 8.64% |
| Minimum Monthly Return | -13.46% |
| Average Monthly Return | 0.26% |
| Standard Deviation (Annual) | 10.9% |
| Sharpe Ratio (Annual) | 0.12 |

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* All figures presented are based on Series F of the T.I.P. Opportunities Fund, net of all fees and expenses, since inception. The information contained herein are neither an offer to sell nor a solicitation of an offer to buy any interest in any investment fund sponsored or managed by T.I.P. Wealth Manager Inc. or its affiliates. An offer can only be made by the Confidential Offering Memorandum, only in jurisdictions in which such an offer would be lawful and only to individuals who meet the investor suitability and sophistication requirements of the each investment fund.